

**KUWAIT HOTELS COMPANY K.S.C.P.
AND ITS SUBSIDIARIES**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL INFORMATION (UNAUDITED)**

30 JUNE 2016



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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF KUWAIT HOTELS COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Kuwait Hotels Company K.S.C.P. (the “Parent Company”) and its subsidiaries (collectively, the “Group”) as at 30 June 2016, and the related interim condensed consolidated statement of income, interim condensed consolidated statement of comprehensive income for the three months and six months periods then ended, and the related interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the six months period then ended. The management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Financial Reporting Standard, IAS 34, *Interim Financial Reporting* (“IAS 34”). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

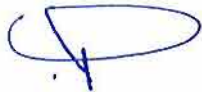
Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.


REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF KUWAIT HOTELS COMPANY K.S.C.P. (continued)

Report on Other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 1 of 2016, and its executive regulations, or of the Parent Company's Memorandum of Incorporation and Articles of Association, as amended, during the six months period ended 30 June 2016 that might have had a material effect on the business of the Parent Company or on its financial position.



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EY
AL AIBAN, AL OSAIMI & PARTNERS



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ALWAHA AUDITING OFFICE

14 August 2016
Kuwait

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME
(UNAUDITED)

Period ended 30 June 2016

	Notes	Three months ended 30 June		Six months ended 30 June	
		2016 KD	2015 KD	2016 KD	2015 KD
Revenues		2,139,318	2,095,126	4,288,292	4,145,336
Management fees		172,855	236,904	400,039	502,901
Cost of revenues		(1,910,460)	(1,794,255)	(3,804,204)	(3,475,081)
GROSS PROFIT		401,713	537,775	884,127	1,173,156
Other income		33,359	20,334	71,497	34,383
Gain on disposal of intangible assets	4	-	-	401,284	-
Gain on disposal of property, plant and equipment		-	-	4,365	-
Share of results from an associate		(1,521)	-	(1,521)	-
Administrative expenses		(341,599)	(472,195)	(712,728)	(988,855)
Selling and distribution expenses		(16,434)	(28,725)	(44,067)	(91,581)
Finance costs		-	-	-	(768)
Provision for slow moving and obsolete inventories		(4,980)	(10,980)	(9,960)	(21,960)
Provision for doubtful debts		(11,961)	(23,303)	(17,878)	(56,588)
PROFIT FOR THE PERIOD BEFORE INCOME TAXES ON OVERSEAS SUBSIDIARY, NATIONAL LABOUR SUPPORT TAX ("NLST"), CONTRIBUTION TO KUWAIT FOUNDATION FOR THE ADVANCEMENT OF SCIENCES ("KFAS") AND ZAKAT		58,577	22,906	575,119	47,787
Income taxes on overseas subsidiary		(215)	(852)	(18,329)	(929)
NLST		(1,464)	(2,043)	(13,651)	(4,525)
KFAS		(730)	-	(4,159)	-
Zakat		(522)	-	(889)	-
PROFIT FOR THE PERIOD		55,646	20,011	538,091	42,333
Attributable to:					
Equity holders of the Parent Company		55,817	20,132	536,491	42,619
Non-controlling interests		(171)	(121)	1,600	(286)
		55,646	20,011	538,091	42,333
BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY	3	0.99 fils	0.36 fils	9.51 fils	0.76 fils

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE
INCOME (UNAUDITED)

Period ended 30 June 2015

	<i>Three months ended</i>		<i>Six months ended</i>	
	<i>30 June</i>		<i>30 June</i>	
	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
Profit for the period	55,646	20,011	538,091	42,333
Other comprehensive income (loss)				
<i>Items that are or may be reclassified</i>				
<i>subsequently to consolidated statement of</i>				
<i>income:</i>				
Exchange difference on translation of foreign operations	371	(2,751)	(22,303)	(15,985)
Other comprehensive income (loss) for the period	371	(2,751)	(22,303)	(15,985)
Total comprehensive income for the period	56,017	17,260	515,788	26,348
Attributable to:				
Equity holders of the Parent Company	56,188	17,381	514,188	26,634
Non-controlling interests	(171)	(121)	1,600	(286)
	56,017	17,260	515,788	26,348

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.


Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(UNAUDITED)

At 30 June 2016

		30 June 2016 KD	(Audited) 31 December 2015 KD	30 June 2015 KD
ASSETS				
Non-current assets				
Property, plant and equipment		4,105,693	4,250,388	4,315,544
Intangible assets		1,309,784	1,310,451	1,271,709
Investment in an associate		76,960	78,481	66,897
Financial assets available-for-sale	8	128,303	128,303	582,203
		<u>5,620,740</u>	<u>5,767,623</u>	<u>6,236,353</u>
Current assets				
Inventories		921,102	919,131	1,144,482
Accounts receivable and prepayments		2,816,541	2,420,860	3,113,263
Financial assets at fair value through profit or loss	8	71,400	71,400	71,400
Cash and cash equivalents	5	951,679	649,283	2,102,873
		<u>4,760,722</u>	<u>4,060,674</u>	<u>6,432,018</u>
TOTAL ASSETS		<u>10,381,462</u>	<u>9,828,297</u>	<u>12,668,371</u>
EQUITY AND LIABILITIES				
Equity				
Share capital	6	5,775,000	5,775,000	5,775,000
Statutory reserve		704,926	704,926	677,949
Voluntary reserve		302,220	302,220	275,243
Treasury shares	7	(223,952)	(223,952)	(223,952)
Cumulative changes in fair value reserve		(40,822)	(40,822)	(39,314)
Foreign currency translation reserve		(201,113)	(178,810)	(173,962)
Other reserve		(513,600)	(513,600)	(513,600)
Retained earnings		763,991	227,500	56,735
Equity attributable to equity holders of the Parent Company		<u>6,566,650</u>	<u>6,052,462</u>	<u>5,834,099</u>
Non-controlling interests		(29,061)	(30,661)	29,300
Total equity		<u>6,537,589</u>	<u>6,021,801</u>	<u>5,863,399</u>
Non-current liability				
Employees' end of service benefits		1,035,965	1,034,998	1,061,474
Current liabilities				
Accounts payable and accruals		2,807,908	2,771,498	5,708,641
Tawarruq payable		-	-	34,857
		<u>2,807,908</u>	<u>2,771,498</u>	<u>5,743,498</u>
Total liabilities		<u>3,843,873</u>	<u>3,806,496</u>	<u>6,804,972</u>
TOTAL EQUITY AND LIABILITIES		<u>10,381,462</u>	<u>9,828,297</u>	<u>12,668,371</u>


Fawzi Khalifa Al-Musllam
Vice Chairman

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

Period ended 30 June 2016

Attributable to equity holders of the Parent Company

	Share capital KD	Statutory reserve KD	Voluntary reserve KD	Treasury shares KD	Cumulative changes in fair value reserve KD	Foreign currency translation reserve KD	Other reserve KD	Retained earnings KD	Sub-total KD	Non-controlling interests KD	Total equity KD
Balance as at 1 January 2016	5,775,000	704,926	302,220	(223,952)	(40,822)	(178,810)	(513,600)	227,500	6,052,462	(30,661)	6,021,801
Profit for the period	-	-	-	-	-	-	-	536,491	536,491	1,600	538,091
Other comprehensive loss for the period	-	-	-	-	-	(22,303)	-	-	(22,303)	-	(22,303)
Total comprehensive (loss) income for the period	-	-	-	-	-	(22,303)	-	536,491	514,188	1,600	515,788
Balance as at 30 June 2016	5,775,000	704,926	302,220	(223,952)	(40,822)	(201,113)	(513,600)	763,991	6,566,650	(29,061)	6,537,589
Balance as at 1 January 2015	5,775,000	677,949	275,243	(223,952)	(39,314)	(157,977)	(513,600)	14,116	5,807,465	29,586	5,837,051
Profit for the period	-	-	-	-	-	-	-	42,619	42,619	(286)	42,333
Other comprehensive loss for the period	-	-	-	-	-	(15,985)	-	-	(15,985)	-	(15,985)
Total comprehensive (loss) income for the period	-	-	-	-	-	(15,985)	-	42,619	26,634	(286)	26,348
Balance as at 30 June 2015	5,775,000	677,949	275,243	(223,952)	(39,314)	(173,962)	(513,600)	56,735	5,834,099	29,300	5,863,399

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(UNAUDITED)

Period ended 30 June 2016

	Notes	Six months ended 30 June	
		2016 KD	2015 KD
OPERATING ACTIVITIES			
Profit for the period before income taxes on overseas subsidiaries, NLST, KFAS and Zakat		575,119	47,787
Non-cash adjustments to reconcile profit for the period to net cash flows:			
Depreciation and amortisation		202,155	233,574
Provision for employees' end of service benefits		100,556	98,199
Provision for slow moving and obsolete inventories		9,960	21,960
Provision for doubtful debts		17,878	56,588
Interest income		(1,557)	(2,749)
Finance costs		-	768
Share of results of an associate		1,521	-
Gain on disposal of property, plant and equipment		(4,365)	-
Gain on disposal of intangible assets	4	(401,284)	-
		499,983	456,127
Working capital changes:			
Inventories		(11,931)	(142,217)
Accounts receivable and prepayments		(413,559)	(456,564)
Accounts payable and accruals		(618)	129,188
Cash flows from (used in) operations		73,875	(13,466)
Employees' end of service benefits paid		(99,589)	(42,910)
Net cash flows used in operating activities		(25,714)	(56,376)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(56,793)	(38,510)
Proceeds from disposal of property, plant and equipment		4,365	-
Proceeds from disposal of intangible assets		401,284	-
Interest income received		1,557	2,749
Addition to intangible assets		-	(50,000)
Net cash flows from (used in) investing activities		350,413	(85,761)
FINANCING ACTIVITIES			
Finance costs paid		-	(768)
Proceeds from Tawarruq		-	222
Net cash flows used in financing activities		-	(546)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		324,699	(142,683)
Net foreign exchange difference		(22,303)	(15,985)
Cash and cash equivalents at 1 January		649,283	2,261,541
CASH AND CASH EQUIVALENTS AT 30 JUNE	5	951,679	2,102,873

The attached notes 1 to 12 form part of this interim condensed consolidated financial information.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

As at 30 June 2016

1 CORPORATE INFORMATION AND ACTIVITIES

The interim condensed consolidated financial information of Kuwait Hotels Company K.S.C.P. (the "Parent Company") and its subsidiaries (collectively, the "Group") for the six months period ended 30 June 2016 was authorised for issue in accordance with a resolution of the Board of Directors of the Parent Company on 14 August 2016.

The Parent Company was incorporated on 12 June 1962 in accordance with Companies Law of Kuwait and is listed on the Kuwait Stock Exchange. The Group is engaged in owning, operating and managing hotel, commercial and residential properties; catering services; importing of consumer durables, machinery and equipment; and investment in similar business in or outside Kuwait. The Parent Company's registered office is P. O. Box 833, Safat 13009, Kuwait.

On 30 May 2016, the shareholders at the Ordinary Annual General Meeting of the Parent Company approved the consolidated financial statements for the year ended 31 December 2015.

The new Companies Law No. 1 of 2016 was issued on 24 January 2016 and was published in the Official Gazette on 1 February 2016 which cancelled the Companies Law No 25 of 2012, and its amendments. According to article No. 5, the new Law will be effective retrospectively from 26 November 2012. The new Executive Regulations of Law No. 1 of 2016 was issued on 12 July 2016 and was published in the Official Gazette on 17 July 2016 which cancelled the Executive Regulations of Law No. 25 of 2012.

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

- a) The interim condensed consolidated financial information of the Group has been prepared in accordance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting* ("IAS 34").
- b) The interim condensed consolidated financial information is presented in Kuwaiti Dinars (KD), which is also the functional currency of the Group.
- c) The interim condensed consolidated financial information do not include all the information and disclosures required in the annual consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS), and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2015. In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation have been included. Operating results for the six months period ended 30 June 2016 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2016.
- d) The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent with those used in the preparation of the Group's annual audited consolidated financial statements for the year ended 31 December 2015. There were no amendments to International Financial Reporting Standards (IFRSs) that had any material impact on the accounting policies, financial position or performance of the Group.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

As at 30 June 2016

3 BASIC AND DILUTED EARNINGS PER SHARE ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT COMPANY

Basic and diluted earnings per share is calculated by dividing the profit for the period attributable to equity holders of the Parent Company by the weighted average number of shares outstanding during the period less treasury shares as follows:

	<i>Three months ended</i> <i>30 June</i>		<i>Six months ended</i> <i>30 June</i>	
	<i>2016</i>	<i>2015</i>	<i>2016</i>	<i>2015</i>
Profit for the period attributable to equity holders of the Parent Company (KD)	<u>55,817</u>	<u>20,132</u>	<u>536,491</u>	<u>42,619</u>
Number of shares outstanding:				
Weighted average number of paid up shares	57,750,000	57,750,000	57,750,000	57,750,000
Weighted average number of treasury shares	(1,316,700)	(1,316,700)	(1,316,700)	(1,316,700)
Weighted average number of shares	<u>56,433,300</u>	<u>56,433,300</u>	<u>56,433,300</u>	<u>56,433,300</u>
Basic and diluted earnings per share attributable to equity holders of the Parent Company	<u>0.99 fils</u>	<u>0.36 fils</u>	<u>9.51 fils</u>	<u>0.76 fils</u>

As there are no dilutive instruments outstanding, basic and diluted earnings per share are identical.

4 GAIN ON DISPOSAL OF INTANGIBLE ASSETS

During the period, the Group has disposed the right of use of a land for KD 401,284 which was fully amortized and the same was recognized as gain on disposal of an intangible assets in the interim condensed consolidated statement of income.

5 CASH AND CASH EQUIVALENTS

	<i>30 June</i>	<i>(Audited)</i> <i>31 December</i>	<i>30 June</i>
	<i>2016</i>	<i>2015</i>	<i>2015</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>
Bank balances and cash	718,332	417,787	1,250,607
Short-term deposits whose original maturity is less than three months	<u>233,347</u>	<u>231,496</u>	<u>852,266</u>
	<u>951,679</u>	<u>649,283</u>	<u>2,102,873</u>

6 SHARE CAPITAL

	<i>30 June</i>	<i>(Audited)</i> <i>31 December</i>	<i>30 June</i>
	<i>2016</i>	<i>2015</i>	<i>2015</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>
Authorised, issued and fully paid up in cash 57,750,000 shares (31 December 2015: 57,750,000 shares and 30 June 2015: 57,750,000 shares) of 100 fils (31 December 2015: 100 fils and 30 June 2015: 100 fils) each:	<u>5,775,000</u>	<u>5,775,000</u>	<u>5,775,000</u>

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

As at 30 June 2016

7 TREASURY SHARES

The Parent Company owns 1,316,700 shares (31 December 2015: 1,316,700 shares and 30 June 2015: 1,316,700) of its own shares representing 2.28% (31 December 2015: 2.28% and 30 June 2015: 2.28%) of the paid-up capital. The market value of these shares at the reporting date was KD 276,507 (31 December 2015: KD 263,340 and 30 June 2015: KD 234,373).

Reserves of the Parent Company equivalent to the cost of purchase of the treasury shares have been earmarked as non-distributable in the Parent Company.

8 RELATED PARTY DISCLOSURES

Related parties represent associates, major shareholders, directors and key management personnel of the Group and entities controlled, jointly controlled or significantly influenced by such parties. Pricing policies and terms of these transactions are approved by the Parent Company's management.

There were no transactions with related parties during the period other than included in key management personnel compensation disclosed below.

Financial assets available-for-sale amounting to KD 35,789 (31 December 2015: KD 35,789 and 30 June 2015: KD 37,297) and financial assets at fair value through profit or loss amounting to KD 71,400 (31 December 2015: KD 71,400 and 30 June 2015: KD 71,400) are managed by a related party.

Key management personnel compensation

	<i>Six months ended 30 June</i>	
	<i>2016</i>	<i>2015</i>
	<i>KD</i>	<i>KD</i>
Salaries and other employee benefits	66,510	108,588
End of service benefits	5,466	8,880
	<u>71,976</u>	<u>117,468</u>

9 OPERATING SEGMENT INFORMATION

For management purposes, the Group is organised into business units based on activities and services and has two reportable operating segments i.e. hotel management, catering services and information technology services.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on return on investments.

The following table present segment revenue and results information regarding the Group's business segments:

	<i>Hotel management</i>	<i>Catering services</i>	<i>Other*</i>	<i>Total</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
<i>Six months ended 30 June 2016</i>				
Revenue and management fees	<u>705,030</u>	<u>3,834,739</u>	<u>148,562</u>	<u>4,688,331</u>
Results				
Segment profit	<u>37,707</u>	<u>537,063</u>	<u>349</u>	<u>575,119</u>
<i>Six months ended 30 June 2015</i>				
Revenue and management fees	<u>810,197</u>	<u>3,636,262</u>	<u>201,778</u>	<u>4,648,237</u>
Results				
Segment profit	<u>7,337</u>	<u>34,013</u>	<u>6,437</u>	<u>47,787</u>

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

As at 30 June 2016

9 OPERATING SEGMENT INFORMATION (continued)

The following table presents segment assets and liabilities of the Group's business segments:

	<i>Hotel management KD</i>	<i>Catering services KD</i>	<i>Other* KD</i>	<i>Total KD</i>
Assets				
<i>At 30 June 2016</i>	5,436,698	4,925,050	19,714	10,381,462
<i>At 31 December 2015 (Audited)</i>	5,052,083	4,733,161	43,053	9,828,297
<i>At 30 June 2015</i>	6,156,587	6,453,993	57,791	12,668,371
Liabilities				
<i>At 30 June 2016</i>	1,712,640	2,038,718	92,515	3,843,873
<i>At 31 December 2015 (Audited)</i>	1,757,639	2,007,029	41,828	3,806,496
<i>At 30 June 2015</i>	4,222,877	2,522,913	59,182	6,804,972

*Other segment mainly represents information technology services.

10 COMMITMENTS

The Group has entered into commercial leases for certain premises and a property rented from the Government of Kuwait. These leases have an average life of between one and five years.

Future minimum rentals payable under non-cancellable operating leases are as follows:

	<i>30 June 2016 KD</i>	<i>(Audited) 31 December 2015 KD</i>	<i>30 June 2015 KD</i>
Within one year	187,164	357,228	156,120
After one year but not more than five years	459,800	557,592	679,400
	<u>646,964</u>	<u>914,820</u>	<u>835,520</u>

11 CONTINGENCIES

At the reporting date, the Group has provided performance bank guarantees to its customers amounting to KD 2,453,516 (31 December 2015: KD 2,388,909 and 30 June 2015: KD 1,546,857). It is anticipated that no material liabilities will arise.

12 FAIR VALUES OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability or,
- In the absence of a principal market, in the most advantageous market for the asset or liability

The estimated fair values of financial assets and liabilities, except for certain unquoted equity instruments amounting to KD 92,514 (31 December 2015: KD 92,514 and 30 June 2015: KD 544,906) classified as financial assets available-for-sale that are carried at cost less impairment, approximated their respective net book values at the reporting date.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

As at 30 June 2016

12 FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)

Fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial assets by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

Assets measured at fair value

	<i>Level 3 and total KD</i>
<i>30 June 2016 (Unaudited)</i>	
Financial assets available-for-sale	35,789
Financial assets at fair value through profit or loss	71,400
<i>31 December 2015 (Audited)</i>	
Financial assets available-for-sale	35,789
Financial assets at fair value through profit or loss	71,400
<i>30 June 2015 (Unaudited)</i>	
Financial assets available-for-sale	37,297
Financial assets at fair value through profit or loss	71,400

During the six months period ended 30 June 2016, there were no financial instruments of Level 1 and Level 2 and no transfers into Level 3 fair value measurements.