

**KUWAIT HOTELS COMPANY K.S.C.P.
AND ITS SUBSIDIARIES**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL INFORMATION (UNAUDITED)**

30 SEPTEMBER 2015



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REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF KUWAIT HOTELS COMPANY K.S.C.P.

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of Kuwait Hotels Company K.S.C.P. (the “Parent Company”) and its subsidiaries (collectively, the “Group”) as at 30 September 2015, and the related interim condensed consolidated statement of income, interim condensed consolidated statement of comprehensive income for the three months and nine months periods then ended, and interim condensed consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine months period then ended. The management of the Parent Company is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Financial Reporting Standard, IAS 34, *Interim Financial Reporting* (“IAS 34”). Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”. A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with IAS 34.

**REPORT ON REVIEW OF INTERIM CONDENSED CONSOLIDATED
FINANCIAL INFORMATION TO THE BOARD OF DIRECTORS OF
KUWAIT HOTELS COMPANY K.S.C.P. (continued)**

Report on other Legal and Regulatory Requirements

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the books of account of the Parent Company. We further report that, to the best of our knowledge and belief, we have not become aware of any violations of the Companies Law No. 25 of 2012, as amended and its executive regulations, or of the Memorandum of Incorporation and Articles of Association of the Parent Company during the nine months period ended 30 September 2015 that might have had a material effect on the business of the Parent Company or on its financial position.



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11 November 2015
Kuwait

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME (UNAUDITED)

For the period ended 30 September 2015

	Note	Three months ended 30 September		Nine months ended 30 September	
		2015 KD	2014 KD	2015 KD	2014 KD
Revenues		1,855,327	1,900,642	6,000,663	6,724,812
Management fees		190,840	200,794	693,741	766,933
Cost of revenues		(1,669,475)	(1,719,816)	(5,144,556)	(5,744,532)
GROSS PROFIT		376,692	381,620	1,549,848	1,747,213
Share of result from an associate		17,535	(4,717)	17,535	(9,250)
Other income		10,917	1,293	45,300	60,980
Gain on disposal of property, plant and equipment		-	-	-	17,111
Administrative expenses		(414,443)	(429,873)	(1,459,886)	(1,476,390)
Selling and distribution expenses		(56,775)	(80,874)	(148,356)	(172,503)
Finance costs		-	(500)	(768)	(1,100)
Provision for slow moving and obsolete inventories		(10,980)	(1,480)	(32,940)	(14,940)
(LOSS) PROFIT BEFORE PROVISION FOR INCOME TAXES ON OVERSEAS SUBSIDIARY AND NATIONAL LABOUR SUPPORT TAX ("NLST")		(77,054)	(134,531)	(29,267)	151,121
Provision for income taxes on overseas subsidiary		(60,114)	(468)	(61,043)	(17,176)
Provision for NLST		3,915	2,291	(610)	(3,122)
(LOSS) PROFIT FOR THE PERIOD		(133,253)	(132,708)	(90,920)	130,823
Attributable to:					
Equity holders of the Parent Company		(133,072)	(132,465)	(90,453)	131,077
Non-controlling interests		(181)	(243)	(467)	(254)
		(133,253)	(132,708)	(90,920)	130,823
BASIC AND DILUTED (LOSS) EARNINGS PER SHARE ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT COMPANY	3	(2.4) fils	(2.3) fils	(1.6) fils	2.3 fils

The attached notes 1 to 9 form part of the interim condensed consolidated financial information.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

For the period ended 30 September 2015

	<i>Three months ended</i>		<i>Nine months ended</i>	
	<i>30 September</i>		<i>30 September</i>	
	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>	<i>KD</i>
(Loss) profit for the period	(133,253)	(132,708)	(90,920)	130,823
Other comprehensive loss				
<i>Other comprehensive loss to be reclassified to profit or loss in subsequent periods:</i>				
Exchange difference on translation of foreign operations	(1,887)	(7,179)	(17,872)	(11,742)
Unrealised loss on financial assets available-for-sale	(1,501)	-	(1,501)	-
Other comprehensive loss for the period	(3,388)	(7,179)	(19,373)	(11,742)
Total comprehensive (loss) income for the period	(136,641)	(139,887)	(110,293)	119,081
Attributable to:				
Equity holders of the Parent Company	(136,460)	(139,644)	(109,826)	119,335
Non-controlling interests	(181)	(243)	(467)	(254)
	(136,641)	(139,887)	(110,293)	119,081

The attached notes 1 to 9 form part of the interim condensed consolidated financial information.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(UNAUDITED)

At 30 September 2015

		30 September 2015	(Audited) 31 December 2014	30 September 2014
	Notes	KD	KD	KD
ASSETS				
Non-current assets				
Property, plant and equipment		4,210,515	4,501,618	4,618,936
Intangible assets		1,332,684	1,230,699	1,233,148
Investment in an associate		83,131	66,897	74,910
Financial assets available-for-sale	5	580,702	582,203	636,038
		<u>6,207,032</u>	<u>6,381,417</u>	<u>6,563,032</u>
Current assets				
Inventories		988,589	1,024,225	879,798
Accounts receivable and prepayments		2,958,634	2,713,287	3,208,365
Financial assets at fair value through profit or loss	5	71,400	71,400	97,439
Cash and cash equivalent	4	2,197,954	2,261,541	2,313,255
		<u>6,216,577</u>	<u>6,070,453</u>	<u>6,498,857</u>
TOTAL ASSETS		<u>12,423,609</u>	<u>12,451,870</u>	<u>13,061,889</u>
EQUITY AND LIABILITIES				
Equity				
Share capital		5,775,000	5,775,000	5,775,000
Statutory reserve		677,949	677,949	673,485
Voluntary reserve		275,243	275,243	270,781
Treasury shares		(223,952)	(223,952)	(223,952)
Cumulative changes in fair value reserve		(40,815)	(39,314)	(35,347)
Foreign currency translation reserve		(175,849)	(157,977)	(162,486)
Other reserve		(513,600)	(513,600)	(513,600)
(Accumulated losses) retained earnings		(76,337)	14,116	131,077
Equity attributable to equity holders of the Parent Company		<u>5,697,639</u>	<u>5,807,465</u>	<u>5,914,958</u>
Non-controlling interests		29,119	29,586	41,548
Total equity		<u>5,726,758</u>	<u>5,837,051</u>	<u>5,956,506</u>
Non-current liability				
Employees' end of service benefits		1,002,614	1,006,185	1,020,955
Current liabilities				
Accounts payable and accruals		5,694,237	5,573,999	6,049,205
Tawarruq payable		-	34,635	35,223
		<u>5,694,237</u>	<u>5,608,634</u>	<u>6,084,428</u>
Total liabilities		<u>6,696,851</u>	<u>6,614,819</u>	<u>7,105,383</u>
TOTAL EQUITY AND LIABILITIES		<u>12,423,609</u>	<u>12,451,870</u>	<u>13,061,889</u>


Fawza Khalifa Al-Musallam
CEO & Vice Chairman

The attached notes 1 to 9 form part of the interim condensed consolidated financial information.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

For the period ended 30 September 2015

	Attributable to equity holders of the Parent Company							Non-controlling interests KD	Total equity KD		
	Share capital KD	Statutory reserve KD	Voluntary reserve KD	Treasury shares KD	Cumulative changes in fair value reserve KD	Foreign currency translation reserve KD	Other reserve KD			(Accumulated losses) retained earnings KD	Sub-total KD
Balance at 1 January 2015	5,775,000	677,949	275,243	(223,952)	(39,314)	(157,977)	(513,600)	14,116	5,807,465	29,586	5,837,051
Loss for the period	-	-	-	-	-	-	-	(90,453)	(90,453)	(467)	(90,920)
Other comprehensive loss for the period	-	-	-	-	(1,501)	(17,872)	-	-	(19,373)	-	(19,373)
Total comprehensive loss for the period	-	-	-	-	(1,501)	(17,872)	-	(90,453)	(109,826)	(467)	(110,293)
Balance at 30 September 2015	5,775,000	677,949	275,243	(223,952)	(40,815)	(175,849)	(513,600)	(76,337)	5,697,639	29,119	5,726,758
Balance at 1 January 2014	5,775,000	673,485	611,390	(223,952)	(35,347)	(150,744)	(513,600)	(58,442)	6,077,790	41,802	6,119,592
Profit (loss) for the period	-	-	-	-	-	-	-	131,077	131,077	(254)	130,823
Other comprehensive loss for the period	-	-	-	-	-	(11,742)	-	-	(11,742)	-	(11,742)
Total comprehensive (loss) income for the period	-	-	-	-	-	(11,742)	-	131,077	119,335	(254)	119,081
Accumulated losses set-off	-	-	(58,442)	-	-	-	-	58,442	-	-	-
Dividend paid	-	-	(282,167)	-	-	-	-	-	(282,167)	-	(282,167)
Balance at 30 September 2014	5,775,000	673,485	270,781	(223,952)	(35,347)	(162,486)	(513,600)	131,077	5,914,958	41,548	5,956,506

The attached notes 1 to 9 form part of the interim condensed consolidated financial information.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(UNAUDITED)

Period ended 30 September 2015

	Note	Nine months ended 30 September	
		2015 KD	2014 KD
OPERATING ACTIVITIES			
(Loss) profit for the period		(90,920)	130,823
Non-cash adjustments to reconcile (loss) profit for the period to net cash flows:			
Depreciation and amortisation		340,008	408,352
Provision for employees' end of service benefits		144,452	146,051
Provision for bad and doubtful debts		84,883	-
Provision for slow moving and obsolete inventory		32,940	-
Finance costs		768	1,100
Share of results of an associate		(17,535)	9,250
Gain on disposal of property, plant and equipment		-	(17,111)
		<u>489,814</u>	<u>678,465</u>
Working capital changes:			
Inventories		2,696	54,031
Accounts receivable and prepayments		(330,230)	434,084
Accounts payable and accruals		120,238	(169,798)
		<u>282,518</u>	<u>996,782</u>
Cash flows from operations		<u>282,518</u>	<u>996,782</u>
Employees' end of service benefits paid		(148,023)	(222,354)
		<u>134,495</u>	<u>774,428</u>
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(45,890)	(132,400)
Proceeds from disposal of property, plant and equipment		-	19,705
Purchase of intangible assets		(105,000)	(37,000)
		<u>(146,108)</u>	<u>(149,695)</u>
FINANCING ACTIVITIES			
Finance costs paid		(768)	(1,100)
(Repayment) proceeds from tawarruq		(34,635)	35,223
Dividend paid		-	(282,167)
		<u>(35,403)</u>	<u>(248,044)</u>
Net cash flows used in financing activities		<u>(35,403)</u>	<u>(248,044)</u>
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS		<u>(47,016)</u>	<u>376,689</u>
Net foreign exchange difference		(16,571)	(5,849)
Cash and cash equivalents at 1 January		2,261,541	1,942,415
CASH AND CASH EQUIVALENTS AT 30 SEPTEMBER	4	<u>2,197,954</u>	<u>2,313,255</u>

The attached notes 1 to 9 form part of the interim condensed consolidated financial information.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 September 2015

1 CORPORATE INFORMATION AND ACTIVITIES

The interim condensed consolidated financial information of Kuwait Hotels Company K.S.C.P. (the "Parent Company") and its subsidiaries (collectively, the "Group") for the nine months period ended 30 September 2015 was authorised for issue in accordance with a resolution of the Board of Directors of the Parent Company on 11 November 2015.

The Parent Company was incorporated at 12 June 1962 in accordance with Companies Law of Kuwait and is listed on the Kuwait Stock Exchange. The Group is engaged in owning, operating and managing hotel, commercial and residential properties; catering services; importing of consumer durables, machinery and equipment; and investment in similar business in or outside Kuwait. The Parent Company's registered office is P. O. Box 833, Safat 13009, Kuwait.

On 30 April 2015, the shareholders at the Ordinary Annual General Meeting of the Parent Company approved the consolidated financial statements for the year ended 31 December 2014 and also approved the Board of Directors' proposal of not distributing dividends to the shareholders.

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

- (a) The interim condensed consolidated financial information of the Group for nine months period ended 30 September 2015 is prepared in accordance with International Financial Reporting Standards IAS 34 *Interim Financial Reporting* ("IAS 34").
- (b) The interim condensed consolidated financial information do not include all the information and disclosures required in the annual consolidated financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 December 2014. In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation have been included. Operating results for the nine months period ended 30 September 2015 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2015.
- (c) The accounting policies used in the preparation of the interim condensed consolidated financial information are consistent with those used in the preparation of the annual consolidated financial statements for the year ended 31 December 2014, except for the adoption of the amended International Financial Reporting Standards ("IFRS") that have become effective from 1 January 2015 and those which are applicable to the Group.

The adoption of these standards did not have any significant or material impact on the interim condensed consolidated financial information of the Group and relevant disclosures will be made in the annual consolidated financial statements of the Group.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 September 2015

3 BASIC AND DILUTED (LOSS) EARNINGS PER SHARE ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE PARENT COMPANY

Basic and diluted (loss) earnings per share is calculated by dividing the (loss) profit for the period attributable to equity holders of the Parent Company by the weighted average number of shares outstanding during the period less treasury shares as follows:

	<i>Three months ended</i> <i>30 September</i>		<i>Nine months ended</i> <i>30 September</i>	
	<i>2015</i>	<i>2014</i>	<i>2015</i>	<i>2014</i>
(Loss) profit for the period attributable to equity holders of the Parent Company (KD)	<u>(133,072)</u>	<u>(132,465)</u>	<u>(90,453)</u>	<u>131,077</u>
Number of shares outstanding:				
Weighted average number of paid up shares	57,750,000	57,750,000	57,750,000	57,750,000
Weighted average number of treasury shares	<u>(1,316,700)</u>	<u>(1,316,700)</u>	<u>(1,316,700)</u>	<u>(1,316,700)</u>
Weighted average number of shares	<u>56,433,300</u>	<u>56,433,300</u>	<u>56,433,300</u>	<u>56,433,300</u>
Basic and diluted (loss) earnings per share attributable to the equity holders of the Parent Company	<u>(2.4) fils</u>	<u>(2.3) fils</u>	<u>(1.6) fils</u>	<u>2.3 fils</u>

As there are no dilutive instruments outstanding, basic and diluted earnings per share are identical.

4 CASH AND CASH EQUIVALENTS

	<i>30 September</i> <i>2015</i>	<i>(Audited)</i> <i>31 December</i> <i>2014</i>	<i>30 September</i> <i>2014</i>
	<i>KD</i>	<i>KD</i>	<i>KD</i>
Bank balances and cash	1,245,360	1,559,744	2,313,255
Short-term deposits	952,594	701,797	-
	<u>2,197,954</u>	<u>2,261,541</u>	<u>2,313,255</u>

5 RELATED PARTY DISCLOSURES

Related parties represent associates, major shareholders, directors and key management personnel of the Group and entities controlled, jointly controlled or significantly influenced by such parties. Pricing policies and terms of these transactions are approved by the Parent Company's management.

There were no transactions with related parties during the period other than included in key management personnel compensation disclosed below.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 September 2015

5 RELATED PARTY DISCLOSURES (continued)

Balances with related parties included in the interim condensed consolidated financial information are as follows:

	<i>30 September</i> <i>2015</i> <i>KD</i>	<i>(Audited)</i> <i>31 December</i> <i>2014</i> <i>KD</i>	<i>30 September</i> <i>2014</i> <i>KD</i>
<i>Interim condensed consolidated statement of financial position</i>			
Financial assets available-for-sale*	37,297	37,297	24,510
Financial assets at fair value through profit or loss *	71,400	71,400	97,439

* Financial assets available-for-sale and financial assets at fair value through profit or loss are managed by a related party.

Key management personnel compensation

	<i>Nine months ended 30 September</i>	
	<i>2015</i> <i>KD</i>	<i>2014</i> <i>KD</i>
Salaries and other employee benefits	162,882	162,252
End of service benefits	20,183	13,455
	<u>183,065</u>	<u>175,707</u>

6 SEGMENT INFORMATION

For management purposes, the Group is organised into business units based on activities and services and has two reportable operating segments i.e. hotels and food and beverages.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on return on investments.

The following table presents segment revenue and results information regarding the Group's operating segments:

	<i>Hotels</i> <i>KD</i>	<i>Food and</i> <i>beverages</i> <i>KD</i>	<i>Total</i> <i>KD</i>
<i>Nine months ended 30 September 2015</i>			
Revenue and management fees	<u>1,155,154</u>	<u>5,539,250</u>	<u>6,694,404</u>
Results			
Segment loss	<u>55,321</u>	<u>(84,588)</u>	<u>(29,267)</u>
<i>Nine months ended 30 September 2014</i>			
Revenue and management fees	<u>1,240,099</u>	<u>6,251,646</u>	<u>7,491,745</u>
Results			
Segment (loss) profit	<u>11,458</u>	<u>139,663</u>	<u>151,121</u>

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 September 2015

6 SEGMENT INFORMATION (continued)

The following table presents assets and liabilities information for the Group's operating segments:

	<i>Hotels</i> <i>KD</i>	<i>Food and</i> <i>beverages</i> <i>KD</i>	<i>Total</i> <i>KD</i>
Assets			
<i>At 30 September 2015</i>	<u>6,584,025</u>	<u>5,839,584</u>	<u>12,423,609</u>
<i>At 31 December 2014 (Audited)</i>	<u>6,351,599</u>	<u>6,100,271</u>	<u>12,451,870</u>
<i>At 30 September 2014</i>	<u>6,369,304</u>	<u>6,692,585</u>	<u>13,061,889</u>
Liabilities			
<i>At 30 September 2015</i>	<u>4,522,846</u>	<u>2,174,005</u>	<u>6,696,851</u>
<i>At 31 December 2014 (Audited)</i>	<u>4,253,318</u>	<u>2,361,501</u>	<u>6,614,819</u>
<i>At 30 September 2014</i>	<u>4,414,159</u>	<u>2,691,224</u>	<u>7,105,383</u>

7 COMMITMENTS

The Group has entered into commercial leases for certain premises and a property rented from the Government of Kuwait. These leases have an average life of between one and five years.

Future minimum rentals payable under non-cancellable operating leases are as follows:

	<i>30 September</i> <i>2015</i> <i>KD</i>	<i>(Audited)</i> <i>31 December</i> <i>2014</i> <i>KD</i>	<i>30 September</i> <i>2014</i> <i>KD</i>
Within one year	346,728	329,960	96,969
After one year but not more than five years	579,866	576,150	810,460
	<u>926,594</u>	<u>906,110</u>	<u>907,420</u>

8 CONTINGENCIES

At the reporting date, the Group has provided performance bank guarantees to its customers amounting to KD 1,546,857 (31 December 2014: KD 2,004,427 and 30 September 2014: KD 2,232,253). It is anticipated that no material liabilities will arise.

9 FAIR VALUES OF FINANCIAL INSTRUMENTS

Financial instruments comprise of financial assets and financial liabilities.

Financial assets consist of cash and cash equivalent, receivables and financial assets at fair value through profit or loss and financial assets available-for-sale. Financial liabilities consist of payables and accruals and Tawarruq payable.

The fair values of financial instruments are not materially different from their carrying values at the reporting date. For financial assets and financial liabilities that are liquid or having short term maturity (less than twelve months) it is assumed that the carrying amounts approximate to their fair values.

Kuwait Hotels Company K.S.C.P. and its Subsidiaries

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)

At 30 September 2015

9 FAIR VALUES OF FINANCIAL INSTRUMENTS (continued)

Fair value is the amount at which an asset, liability or financial instrument could be exchanged or settled between knowledgeable willing parties in an arm's length transaction. Underlying the definition of fair value is the presumption that the Group is a going concern without any intention, or need, to liquidate, curtail materially the scale of its operations or undertake a transaction on adverse terms.

The estimated fair values of financial assets and liabilities, except for certain unquoted equity instruments classified as financial assets available-for-sale that are carried at cost less impairment KD 565,202 (31 December 2014: KD 565,202; 30 September 2014: KD 619,037) approximated their respective net book values at the reporting date.

Fair value hierarchy

The Group uses the following hierarchy for determining and disclosing the fair value of financial assets by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs which have a significant effect on the recorded fair value that are not based on observable market data.

Assets measured at fair value

	<i>Level 3 and total KD</i>
<i>30 September 2015</i>	
Financial assets available-for-sale	15,500
Financial assets at fair value through profit or loss	71,400
	<u>86,900</u>
<i>31 December 2014</i>	
Financial assets available-for-sale	17,001
Financial assets at fair value through profit or loss	71,400
	<u>88,401</u>
<i>30 September 2014</i>	
Financial assets available-for-sale	17,001
Financial assets at fair value through profit or loss	97,439
	<u>114,440</u>

During the nine months period ended 30 September 2015, there were no transfers between Level 1 and Level 2 fair value measurements, and no transfers into Level 3 fair value measurements.

The movement in cumulative changes in fair value arising from financial assets available- for- sale is as follows:

	<i>30 September 2015 KD</i>	<i>30 September 2014 KD</i>
Net unrealised loss	(1,501)	-